

United States Senate

April 23, 2020

The Honorable Steven T. Mnuchin
Secretary of the Treasury
U.S. Department of the Treasury
1500 Pennsylvania Ave, N.W.
Washington, D.C. 20220

The Honorable Jovita Carranza
Administrator of the SBA
U.S. Small Business Administration
409 3rd St, S.W.
Washington, D.C. 20416

Dear Secretary Mnuchin and Administrator Carranza,

Following the Senate's passage of additional funding for the Paycheck Protection Program (PPP), the Economic Injury Disaster Loan (EIDL) Program, and the Emergency EIDL Grant Program, it is more important than ever to have real-time, comprehensive information about how funding from these programs is being distributed. Businesses and non-profits across Connecticut that were unable to secure the loans or grants associated with these programs are desperately awaiting relief. While the Small Business Administration (SBA) has provided limited, top-line data about some of these program expenditures, these data are insufficient to evaluate whether these programs are assisting the businesses and non-profits Congress intended to help. To better assure the efficacy of these programs for our Connecticut constituents and businesses, we ask you to provide specific information to help us undertake our oversight responsibilities of these critical programs.

Specifically, with regards to the PPP, we request the number and amount of loans distributed to small businesses, businesses under the NAICS 72 exception, and non-profits and religious institutions in Connecticut, separated by industry, yearly revenue, loan size, geographic location, and business size. In addition, we would like you to provide the number of women and minority-owned businesses that were approved for PPP loans, as possible. We also request data about lending institutions participating in the PPP, specifically the number and amount of loans executed by each lending institution, separated by geographic location, industry, and loan size.

With regards to the EIDL Program and the Emergency EIDL Grant Program, we request the number and amount of loans and grants distributed to small businesses and non-profits in Connecticut—separated out by geographic location, industry, loan size, the number of women and minority-owned businesses, and, where applicable, grant size.

Throughout Connecticut, many small businesses are left questioning relief efforts. We can address their concerns by offering transparency and instilling confidence in these programs.

We appreciate your immediate attention to this request.

Sincerely,



Christopher S. Murphy
United States Senator



Richard Blumenthal
United States Senator

